

Working After You Start Drawing Social Security

In 2024, we deduct \$1 from your benefit payments for every \$2 in wages you earn above the annual limit. If your benefits start mid-year, you generally will not be due a benefit check if you earn more than \$1,860 per month. If your payment is withheld due to your earnings, we will increase your monthly benefit amount at Full Retirement Age to account for some of those withheld benefits.

The year you turn Full Retirement Age, that number will increase. For example, if you were turning Full Retirement Age in 2024, the limit would be \$59,520 up to the month before you reach your Full Retirement Age. We would deduct \$1 from your benefit payment for every \$3 you earn above this during that time.

Source: https://www.ssa.gov/prepare/plan-retirement?gad_source=1&qclid=CjwKCAjwps-zBhAiEiwALwsVYUsYNuJR7xQ1oK5MF0Z4jWHJvemsPEk8ghzxGIWtdA6GV3SxQsSqYxoC63YQAvD BwE